

Media release

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Sarasin Alpen names Shiv Khazanchi as Managing Director for its India Operations

Sarasin Alpen (India) Private Limited, a subsidiary of the Swiss private bank, Bank Sarasin & Co. Ltd, Switzerland, today named Shiv Khazanchi as its Managing Director to head its India operations. Shiv Khazanchi will be based out of Sarasin Alpen's New Delhi office. In addition to his responsibilities as Head of Sarasin Alpen, India, Shiv Khazanchi will also oversee the operations of Alpen Capital India Private Limited, the investment banking associate of Sarasin Alpen.

The Sarasin Group is incorporated in the Middle East and India as Sarasin Alpen. Its operations were launched in India in July 2009 with offices in Mumbai and New Delhi. Sarasin Alpen (India) Private Limited is registered as a Non Fund Based Non Banking Financial Company" (NF-NBFC) and provides financial advisory and consultancy services to wealthy private clients in India and distributes select prime third-party products such as mutual funds.

Fidelis M. Goetz, Head of Private Banking, Bank Sarasin & Co. Ltd, Switzerland

"India is a high priority market for the Sarasin Group and as such nothing is more important than securing best-in-class leadership for our operations there. The appointment of Shiv Khazanchi to steer our India operations signals the strength of our commitment to India and will enable us to strengthen further our position in the country."

Rohit Walia Executive Vice Chairman & CEO – Bank Sarasin-Alpen Group - Middle East and India

"Our presence in India was launched one year ago and has had a promising start. We are particularly pleased to welcome Shiv Khazanchi on board and are confident that he will play a significant role in expanding our India operations."



Shiv Khazanchi

Shiv Khazanchi has close to 35 years of experience across Corporate, Retail and Private Banking acquired with Indian and Multi National Banks in India & the UK. He joins Sarasin Alpen from Standard Chartered bank where he was a Managing Director and Global Head of the Global Indian Business based in London. Prior to that, he was based in India, heading the India operations of Standard Chartered Private Bank. Shiv Khazanchi started his career with the State Bank of India and worked with organizations such as American Express and ANZ Grindlays.

Shiv Khazanchi has a Masters degree in Economics from the Delhi School of Economics and acquired formal knowledge in Investment Management from London Business School. He is married and has two children.

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Sarasin – Sustainable Swiss Private Banking since 1841 – www.sarasin.com

The Sarasin Group has its roots as a leading Swiss private bank. As an international financial service provider committed to sustainability, the Group is now represented in more than 20 locations in Europe, the Middle East, and Asia. By end of December 2009 it managed total client assets of CHF 93.7 billion and employed around 1,500 staff. Its majority shareholder is the AAA-rated Dutch Rabobank.

Bank Sarasin & Co. Ltd – Sustainable Swiss Private Banking since 1841 – www.sarasin.ch

Bank Sarasin is a leading Swiss private bank whose many years of banking experience has made it consciously opt for sustainability as a key component of its corporate philosophy. It provides a high level of service and expertise when acting as investment advisor and asset manager for private and institutional clients. Within Switzerland, Sarasin has offices in Basel (head office), Berne, Geneva, Lugano, and Zurich. Bank Sarasin & Co. Ltd is listed on the SIX Swiss Exchange.